



Major Economic News

- Saudi Arabia's inflation accelerated to 5.8% in October 2020, according to recent data by the General Authority for Statistics (GASTAT). The authority attributed the growth in inflation to an increase in value-added tax (VAT) from 5% to 15% from July 1. (Source: Argaam))

Major Corporate News

- Dallah Healthcare Co. (DHC) completed, on Nov. 15, 2020, the sale and purchase of shares equivalent to 58.64% in Care Shield Holding Co. (CSHC). (Source: Argaam)
- Electrical Industries Co. announced that its two subsidiaries WESCOSA and Saudi Power Transformers Co. signed agreements with Saudi Electricity Co. (SEC) for supply of electrical devices, at a total value of SAR 110 million, according to a bourse statement. (Source: Argaam)
- Red Sea International Co. finalized its business plan for the period 2021-2025, with the aim to return to profitability and offset the negative impact of coronavirus on its operations, which led to rescheduling or shelving of major projects over the last financial period, the firm said in a bourse statement. (Source: Argaam)
- Tihama Advertising and Public Relations Co. updated the use of the proceeds from its rights issue, which was between Oct. 4, 2020, and Nov. 15, 2020. The total proceeds reached SAR 100 million, of which SAR 3.62 million was utilized for the direct and indirect expenses of the capital increase. Thus, the net proceeds amounted to SAR 96.38 million, the company said in a filing to Tadawul. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 8,501.6 on Sunday. The value traded stood at SAR 14.8bn (up 34.1% over previous day), while the advance-decline ratio stood at 156/33. The parallel market index increased 1.3% to 20,729.0 points. The value traded stood at SAR 38.8mn. Most sectors in the main market ended in the green. Utilities and Consumer Durables (up 4.9% and 4.0%, respectively) advanced the most; Software & Services and Food & Staples (down 2.0% and 0.5%, respectively) led the laggards.

Top Gainers

Company	Price	Change%
ALOMRAN	101.20	10.0
ACIG	47.30	10.0
SSP	24.66	10.0
NASEEJ	23.56	10.0
SFICO	59.50	10.0

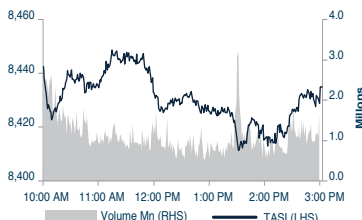
Top Losers

Company	Price	Change%
ANAAM HOLDING	182.60	10.0
WAFRAH	139.00	6.7
ARAB SEA	97.70	3.5
SRMG	80.90	2.1
MASHAAR REIT	8.33	1.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	8,435	8,450	8,409	(0.2)	0.5
NomuC	20,462	20,586	18,789	8.6	185.0

TASI movement during session



TASI P/E Ratios

P/E (Tadawul)	25.9
P/E (Bloomberg)	31.8
P/E*	42.0
P/E after exclusions*	40.4
P/E ex. loss-making comp.*	18.3
P/E: top 50 MCAP*	28.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,432	0.2	(0.2)	27.8
Materials	5,294	0.8	2.5	24.3
Capital Goods	5,804	2.6	34.0	35.5
Commercial Service	4,145	1.6	(13.1)	25.6
Transportation	4,564	0.5	3.8	19.9
Consumer Durables	4,786	4.0	36.5	19.5
Consumer Services	4,060	0.9	2.6	14.7
Media	10,853	(0.4)	15.4	29.3
Retailing	8,358	0.4	8.6	20.9
Food & Staples	11,847	(0.5)	79.1	30.5
Food & Beverages	5,586	1.4	28.3	26.9
Healthcare	5,393	0.2	44.6	34.8
Pharma & Bio Tech	4,947	1.4	37.6	N/A
Banks	7,456	0.8	(8.0)	14.3
Diversified Financials	4,312	2.8	30.6	40.4
Insurance	5,894	1.3	30.6	19.9
Telecom	6,966	1.0	7.6	21.9
Utilities	4,759	4.8	8.2	37.9
REITs	4,232	0.2	0.8	37.2
Real Estate	3,105	(0.1)	(0.9)	30.3
Software & Services	13,652	(2.0)	176.7	23.9

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,432	8,252	8,250	9.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	14.8	456.3	549.9
Previous week	59.2	2,101.0	2,395.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	72.20	1.4%
Saudi Aramco	35.30	0.1%
NCB	42.10	0.0%
SABIC	95.90	0.7%
STC	106.60	0.8%



Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi both increased by 0.3%. Kuwait, Qatar, Bahrain, and Egypt decreased by 0.7%, 0.1%, 0.6%, and 0.6% respectively, while Oman rose by 0.4%.
- Asian stocks hit a record high on Monday as vaccine optimism and strong economic data from China and Japan outshone worries about rising coronavirus cases, lifting just about every sector. (Source: Reuters)
- PNC Financial Services Group Inc. is nearing an all-cash deal to buy the U.S. business of Spanish lender BBVA for more than \$10 billion, further consolidating the U.S. banking sector, people familiar with the matter said on Sunday. (Source: Reuters)
- Nissan Motor is looking to sell some or all its 34% stake in Mitsubishi Motors, Bloomberg News reported on Monday, citing unidentified sources, a move that would reshape a three-way alliance that includes France's Renault. (Source: Reuters)
- Walmart Inc is selling a majority stake in Japanese supermarket chain Seiyu to investment firm KKR and e-commerce company Rakuten for over \$1 billion, after suffering years of poor profitability amid stiff competition. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.6	-0.2	-1.5	-3.9
Euro	1.18	0.4	1.7	5.7
Japanese Yen	104.6	0.0	-0.1	-3.7
Sterling Pound	1.32	0.2	2.2	-0.3
Chinese Yuan	6.57	-0.4	-1.8	-5.6
Indian Rupee	74.6	0.0	0.1	4.6
UAE Dirham	3.67	0.1	0.0	0.0
Qatari Rial	3.69	1.3	1.3	1.3
Kuwaiti Dinar	0.31	-1.4	0.2	1.0
Omani Rial	0.39	1.3	0.1	0.1
Bahraini Dinar	0.38	-0.8	0.1	0.1
Egyptian Pound	15.64	0.2	-0.1	-2.3

Corporate Calendar

Date	Company	Event
16 th Nov	ALDREES	OGM
17 th Nov	Amiantit	OGM
18 th Nov	JARIR	Cash Dividend Distribution
18 th Nov	SASCO	Cash Dividend Distribution
18 th Nov	STC	Cash Dividend Distribution
18 th Nov	SAFCO	EGM (capital hike)

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,269	0.3	3.7	-17.9	10.68
Abu Dhabi (ADX)	4,872	0.3	4.5	-4.0	19.01
Kuwait (KSE)	4,316	-0.7	-0.4	-12.1	6.7
Qatar (QE)	10,202	-0.1	5.3	-2.1	17.33
Oman (MSM)	3,641	0.4	2.4	-8.5	10.88
Bahrain (BSE)	1,440	-0.6	0.9	-10.6	13.98
Egypt (EGX30)	10,953	-0.6	4.2	-21.5	11.48

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	29,480	0.0	11.2	3.3	24.5
Nasdaq	11,938	0.0	9.4	33.0	37.2
S&P 500	3,585	0.0	9.6	11.0	29.1
FTSE 100	6,316	0.0	13.2	-16.3	High
Germany DAX 30	13,077	0.0	13.2	-1.3	65.2
France CAC 40	5,380	0.0	17.1	-10.0	55.5
Japan Nikkei 225	25,386	0.0	10.5	7.3	35.3
Hong Kong Hang Seng	26,157	0.0	8.5	-7.2	14.4
China Shanghai Composite	3,310	0.0	2.7	8.5	17.3
Australia ASX 200	6,405	0.0	8.1	-4.2	42.5
India Sensex	43,638	0.0	10.2	5.8	31.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	42.1	0.0	15.4	-38.8
Brent Crude (\$/bbl)	42.7	0.0	14.0	-35.3
Texas crude (\$/bbl)	40.1	0.0	12.1	-34.4
Natural Gas (\$/mmbtu)	3.0	0.0	-11.4	35.7
Gold (\$/oz)	1,888.4	0.0	0.5	24.5
Silver (\$/oz)	24.8	0.0	4.8	38.9
Steel (\$/ton)	24.8	0.0	-96.5	-95.8
Iron Ore (CNY/MT)	706.0	0.0	-17.8	1.6
Wheat (\$/bu)	592.9	0.0	-0.9	6.1
Corn (\$/bu)	409.5	0.0	2.8	5.6
Sugar (\$/lb)	14.9	0.0	4.0	11.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.221	0.0	0.5	-168.8
Saudi Arabia(SAIBOR)	0.839	0.0	-0.7	-139.3
UAE (EIBOR)	0.430	-2.1	-0.5	-177.9
Qatar (QIBOR)	0.935	-3.9	16.8	-131.5
Bahrain (BHIBOR)	1.950	-30.0	-30.0	-71.7

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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